

### Minerals, A Split Estate

This course will be presented under Mineral rights law. Mineral ownership is the superior ownership of the land and they include the right to sell all or part of the interest, the right to enter the land to produce and carry-on production activities, the right to lease the mineral rights to others, and the right to create fractional shares of the mineral interest. Also referred to as a “mineral interest” or a “mineral estate.” The ownership of rights to minerals, including oil and gas, contained in a tract of land. A mineral right is a real property interest and can be conveyed independently of the surface estate, as an asset it can be listed as a corporate asset and can be “lost” if the corporation is defunct and the minerals were not transferred out.

#### Introduction:

- Meadowlark History
  - Past Owner Bio
  - Current Owner Bio
  - Significant Projects
  - Current Projects
- Definition of Mineral Estates and Rights

#### Split Estates:

- Severed Estate Law
- Who Owns the Minerals after Severance
  - Examples of Case Law
- Definition of Royalties

#### Reservations:

- Documentation in the Clerk & Recorder
- Mineral Legal Definitions

- Fee Simple Ground
  - Access Law
- Legal Descriptions of Minerals
- Mineral Law

#### Ownerships and Rights of each:

- Explanation of Dominants
- Access
- Exploration
- State Minerals
- Federal Minerals

#### Types of Mining Claims:

- Unpatented Claims
  - Unpatented Claim Types
    - BLM Land
    - Fee Simple Land
  - Access Laws
- Patented Claims
  - Ownership Law
  - Access Laws

#### Discussion & Questions