

doma Title Insurance

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Seller Impersonation Fraud Prevention

Seller impersonation fraud has increased over 400% across the United States since 2022. Underwriters are experiencing claims costs that are significantly higher than other types of claims. This class will dissect two recent claims and discover where intervention by the title agent could have prevented the claim. The class will go over the available technology to prevent seller impersonation fraud, and how to deploy best practices in your agency so your agency is not caught with one of these claims. As a bonus: this will include a live demo of one of the technologies available to agents to verify seller identification. In just 2 minutes during class we will verify someone's identity live!

- A. Introduction: identifying the types and tactics fraudsters use to impersonate sellers and borrowers
- B. Claim study 1: the borrower who never signed
- C. Claim study 2: the distressed apartment complex
- D. Best techniques to mitigate and prevent fraud
- E. How to triage orders / sort orders that are high risk
- F. Technology that can stop fraud
- G. Live demo of ID verification system
- H. Conclusion: Wrap up and Q&A