

Montana Claims – Information and Tips to Avoid Them

In this presentation, we will go over claims in more depth. We will cover how claims are submitted, handled and administered and discuss common examples and themes regarding claims. We will delve into Montana specific claims. Included in the discussion will be some overall statistics on claims and tips to avoid and help mitigate loss.

I. Introduction and General Title Insurance Claim Information

a. About Me

1. Background
2. Current Position with Stewart Title Guaranty Company

b. Claims process

1. What to do when alerted of claim

2. Claim statistics

II. Common Claim Types with examples

a. Access

b. Fraud

c. Easements

d. Boundary Line Disputes/Encroachments

e. Claims Related to Closing Transaction

1. Parties to the Deed of Trust
2. Tenancy and Succession
3. Affidavits of Heirship
4. Encumbering Only What is Owned
5. Legal Descriptions
6. Notary Issues
7. Survey Issues

f. Miscellaneous Closing Issues

g. Premature Claims

III. Loss Mitigation and Avoidance

a. TIPS/Using the tools at our disposal

b. Wire Prep Checklist and Rapid Response Plan