

Bankruptcy

- I. 2021 ALTA Policy
 - A. Coverages

 - B. Exclusions

 - C. Conditions

 - D. Schedule A
 - 1. Vesting

- II. The Bankruptcy Case
 - A. Searched on PACER
 - 1. Case Status
 - a) *Open/Active*
 - b) *Dismissed*
 - c) *Discharged*
 - d) *Closed*

 - 2. Debtor vs Vested on Title

B. Important Events

1. 341 Meeting of Creditors / Schedules
2. Discharge
3. Final Report
4. 363 Motion to Sell Free and Clear
5. 522 Motion to Avoid
6. Appeal Period

III. Foreclosure / Short Sell

1. Relief from Stay
2. Tolling of Time

IV. Scenarios

1. Lien Stripping
2. Bankruptcy during construction
3. 2nd Mortgages
4. One Person files / Property held by others

V. Q&A